

RESOLUTION NO. 24-02

A RESOLUTION OF KITSAP TRANSIT BOARD OF COMMISSIONERS APPROVING THE 2024 ANNUAL LIABILITY AND PROPERTY INSURANCE PREMIUM

WHEREAS, Kitsap Transit is a founding member of the Washington State Transit Insurance Pool (WSTIP); and

WHEREAS, WSTIP was founded in 1989 to pool risk and provide its member transit agencies with general and auto liability coverage; and

WHEREAS, WSTIP has grown to twenty-five Washington State transit agency members from which annual member contributions are pooled to provide general/auto liability, property and pollution policies and facilitate claims management services; and

WHEREAS, the total annual premium and applicable limits for general/auto liability and property is incorporated by reference herein as Exhibit A; and

WHEREAS, Kitsap Transit insures marine operations and facilities with commercial insurance policies separate from its WSTIP policies due to WSTIP's marine exclusions.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of Kitsap Transit hereby approves the 2024 liability and property insurance premium of one million five hundred seventy-three thousand five hundred thirty-eight dollars (\$1,573,538).

ADOPTED by the Board of Commissioners of Kitsap Transit at a regular meeting held on the 2nd day of January, 2024.

DocuSigned by:
Greg Wheeler
782D47B21D054B5...
Greg Wheeler, Chairperson

ATTEST:
DocuSigned by:
Jackie Bidon
2395D24B46804E7...
Jackie Bidon, Interim Clerk of the Board