

**RESOLUTION NO. 19-02**

A RESOLUTION OF KITSAP TRANSIT BOARD OF COMMISSIONERS APPROVING THE 2019 ANNUAL LIABILITY AND PROPERTY INSURANCE PREMIUM

**WHEREAS**, Kitsap Transit is a founding member of the Washington State Transit Insurance Pool (WSTIP); and

**WHEREAS**, WSTIP was founded in 1989 by its eight founding members to pool risk and provide member transit agencies with property and general/auto liability coverage; and

**WHEREAS**, WSTIP pools annual premiums from each of its twenty-five Washington State transit agency members to provide general/auto liability, property and pollution policies and facilitate claims management services; and

**WHEREAS**, the total annual premium and applicable limits for general/auto liability and property is incorporated by reference herein as Exhibit A; and


**WHEREAS**, Kitsap Transit insures marine operations and facilities with commercial insurance policies separate from its WSTIP policies due to WSTIP's marine exclusions; and

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of Kitsap Transit hereby approves the 2019 liability and property premium of one million sixty-six thousand nine hundred and fifty dollars (\$1,066,950).

**ADOPTED** by the Kitsap Transit Board of Commissioners at a special meeting held on the 8<sup>th</sup> day of January, 2019.

  
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Kol Medina, Chairperson

ATTEST:

  
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Jill A. Boltz, MMC  
Clerk of the Board

## Exhibit A

### Kitsap Transit Insurance Coverage Summary - 2019

General Liability and Property Coverage (1)						
Coverage	Provider	Limit	Deductible	Coverage Period	Annual Premium	
<b>Comprehensive liability Coverage:</b>						
General liability	WSTIP	\$ 25,000,000	\$ -	01/01/19 - 12/31/19	\$ 1,066,950	
Auto liability	WSTIP	\$ 25,000,000	\$ -	↓		
Public officials liability	WSTIP	\$ 25,000,000	\$ 5,000	↓		
Employment practices	WSTIP	\$ 25,000,000	\$ 5,000	↓		
Crime	WSTIP	\$ 1,000,000	\$ 10,000	↓		
Pollution liability	WSTIP	\$ 5,000,000	\$ 5,000	↓		
<b>Property Coverage:</b>						
All risk property policy	WSTIP	\$ 500,000,000	\$ 5,000	07/01/19 - 06/30/20		
Auto physical damage	WSTIP	\$ 20,000,000	\$ 5,000	↓		
Boiler and machinery	WSTIP	\$ 100,000,000	\$ 5,000	↓		
Earthquake	WSTIP	\$ 25,000,000	\$ 5,000	↓		
Flood	WSTIP	\$ 50,000,000	\$ 5,000	↓		
Cyber Liability	WSTIP	\$ 2,000,000	\$ -	↓		
Underground storage tank liability	Great American	\$ 1,000,000	\$ 25,000	09/25/19 - 09/24/20	↓	
<b>Total Annual Policy Premium</b>					<b>\$ 1,066,950</b>	

(1) The transit insurance pool (WSTIP) excludes marine liability and property policy coverage. Marine liability and property coverage is provided by a separate commercial policy.