

**RESOLUTION NO. 25-02**

A RESOLUTION OF KITSAP TRANSIT BOARD OF COMMISSIONERS APPROVING THE 2025 ANNUAL LIABILITY AND PROPERTY INSURANCE PREMIUM

**WHEREAS**, Kitsap Transit is a founding member of the Washington State Transit Insurance Pool (WSTIP); and

**WHEREAS**, WSTIP was founded in 1989 to pool risk and provide its member transit agencies with general and auto liability coverage; and

**WHEREAS**, WSTIP has grown to twenty-five Washington State transit agency members from which annual member contributions are pooled to provide general/auto liability, property and pollution policies and facilitate claims management services; and

**WHEREAS**, the total annual premium and applicable limits for general/auto liability and property is incorporated by reference herein as Exhibit A; and

**WHEREAS**, Kitsap Transit insures its Marine Service operations and facilities with commercial insurance policies separate from its WSTIP policies, due to WSTIP's marine exclusions.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of Kitsap Transit hereby authorize the payment of the 2025 liability and property insurance premium of one million eight hundred eighty-six thousand eight hundred three dollars (\$1,886,803).

**ADOPTED** by the Board of Commissioners of Kitsap Transit at a regular meeting held on the 7th day of January, 2025.

Signed by:  
*Rob Putaansuu*  
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Rob Putaansuu, Chairperson

ATTEST:

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*Jackie Bidon*  
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Jackie Bidon, Clerk of the Board

## Exhibit A

### Kitsap Transit Insurance Coverage Summary - 2025

General Liability and Property Coverage (1)						
Coverage	Provider	Limit	Deductible	Coverage Period	Annual Premium	
<b>Comprehensive liability Coverage:</b>						
General liability	WSTIP	\$ 25,000,000	\$ -	01/01/25 - 12/31/25	\$ 1,886,803	
Auto liability	WSTIP	\$ 25,000,000	\$ -	↓		
Public officials liability	WSTIP	\$ 25,000,000	\$ 5,000	↓		
Employment practices	WSTIP	\$ 25,000,000	\$ 5,000	↓		
Crime	WSTIP	\$ 2,000,000	\$ 10,000	↓		
Pollution liability	WSTIP	\$ 5,000,000	\$ 5,000	↓		
<b>Property Coverage:</b>						
All risk property policy	WSTIP	\$ 500,000,000	\$ 5,000	07/01/25 - 06/30/26		
Auto physical damage	WSTIP	\$ 30,000,000	\$ 5,000	↓		
Boiler and machinery	WSTIP	\$ 100,000,000	\$ 5,000	↓		
Earthquake	WSTIP	\$ 25,000,000	\$ 5,000	↓		
Flood	WSTIP	\$ 50,000,000	\$ 5,000	↓		
Cyber Liability	Beasley	\$ 2,000,000	\$ 5,000	↓		
Underground storage tank liability	Great American	\$ 1,000,000	\$ 25,000	10/01/25 - 09/30/26		
<b>Total Annual Policy Premium</b>					<b>\$ 1,886,803</b>	

(1) The transit insurance pool (WSTIP) excludes marine liability and property policy coverage. Marine liability and property coverage is provided by a separate commercial policy.