

RESOLUTION NO. 25-15

A RESOLUTION OF KITSAP TRANSIT BOARD OF COMMISSIONERS AUTHORIZING STAFF TO RENEW AND PAY THE LIABILITY AND PROPERTY INSURANCE POLICIES FOR KITSAP TRANSIT'S PASSENGER FERRY VESSELS AND FACILITIES

WHEREAS, Kitsap Transit provides passenger ferry service to Seattle and within Kitsap County; and

WHEREAS, the marine service insurance policies for property and liability are due to be renewed as of February 20, 2025; and

WHEREAS, Kitsap Transit must renew its insurance coverage for ten (10) passenger ferry vessels and eight (8) passenger ferry terminals owned or associated with its ferry operations in Bremerton, Port Orchard, Kingston, Southworth, and Seattle; and

WHEREAS, the marine insurance policies provide coverage for protection and indemnity for its operations, passengers and crews, hull coverage for its vessels, pollution liability, and property and general liability at its associated ferry terminals; and

WHEREAS, the policy limits for general liability and pollution policies are ten million dollars (\$10,000,000) and one billion dollars (\$1,000,000,000) for protection and indemnity liability related to ferry operations; and

WHEREAS, Exhibit A, attached and incorporated herein, summarizes the premium associated with this one-year renewal of seven hundred eighty-eight thousand five hundred twenty-six dollars (\$788,526).

NOW THEREFORE, BE IT RESOLVED that the Board of Commissioners hereby authorizes Kitsap Transit staff to renew and pay the liability and property insurance policies for Kitsap Transit's passenger ferry vessels and facilities as provided in this resolution.

ADOPTED by the Board of Commissioners of Kitsap Transit at a regular meeting held on the 18th day of February, 2025.

Signed by:

Rob Putaansuu

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Rob Putaansuu, Chairperson

ATTEST:

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Jackie Bidon

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Jackie Bidon, Clerk of the Board

Exhibit A

2025 Renewal			Change	
Carrier	Line	Premium	\$	%
Travelers	H&M	\$ 253,784	\$ 10,298	4.23%
Steamship Mutual	P&I	\$ 277,120	\$ 6,808	2.52%
Safe Harbor	Pollution	\$ 11,771	\$ 350	3.06%
Travelers	MGL	\$ 19,500	\$ -	0.00%
Travelers	Docks/Piers	\$ 213,451	\$ 10,130	4.98%
Lloyds thru BMS	Bumbershoot over MGL	\$ 12,900	\$ 2,150	20.00%
Total		\$ 788,526	\$ 29,736	3.92%